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(Original Signature of Member)

117TH CONGRESS  
2D SESSION

# H. R.

To amend the Internal Revenue Code of 1986 to increase the information reporting threshold for slot winnings.

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IN THE HOUSE OF REPRESENTATIVES

Ms. TITUS introduced the following bill; which was referred to the Committee on \_\_\_\_\_  
\_\_\_\_\_

## A BILL

To amend the Internal Revenue Code of 1986 to increase the information reporting threshold for slot winnings.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPORTING THRESHOLD FOR SLOT MACHINES.**

4 (a) IN GENERAL.—Section 6041 of the Internal Rev-  
5 enue Code of 1986 is amended by adding at the end the  
6 following new subsection:

7 “(h) SLOT MACHINES.—

8 “(1) IN GENERAL.—No return shall be required  
9 under subsection (a) in the case of a payment in the

1 course of a trade or business of winnings from one  
2 slot machine play unless the winnings from one such  
3 play are at least \$5,000 (without reduction for the  
4 amount wagered).

5 “(2) INFLATION ADJUSTMENT.—In the case of  
6 payments in any calendar year beginning after 2023,  
7 the \$5,000 amount in paragraph (1) shall be in-  
8 creased by an amount equal to—

9 “(A) such dollar amount, multiplied by

10 “(B) the cost-of-living adjustment deter-  
11 mined under section 1(f)(3) for the calendar  
12 year in which the taxable year begins, deter-  
13 mined by substituting ‘2022’ for ‘2016’ in sub-  
14 paragraph (A)(ii) thereof.

15 If any increase determined under the preceding sen-  
16 tence is not a multiple of \$100, such increase shall  
17 be rounded to the nearest multiple of \$100.”.

18 (b) EFFECTIVE DATE.—The amendment made by  
19 this section shall apply to payments after December 31,  
20 2022.